

Calgary Heritage Authority

Financial Statements
(Unaudited - See Notice to Reader)
December 31, 2016



May 1, 2017

Notice to Reader

On the basis of information provided by management, we have compiled the balance sheet of Calgary Heritage Authority as at December 31, 2016 and the statement of income and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.

Calgary Heritage Authority

Balance Sheet

(Unaudited - See Notice to Reader)

As at December 31, 2016

	2016
	\$
Assets	
Current asset	
Cash	29,844
Equipment	<u>580</u>
	<u>30,424</u>
Net assets	
Unrestricted	<u>30,424</u>
	<u>30,424</u>

Calgary Heritage Authority
Statement of Income and Changes in Net Assets
(Unaudited - See Notice to Reader)
For the year ended December 31, 2016

	2016
	\$
Revenue	
Government grants	98,814
Sales	1,271
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	100,085
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Expenses	
Meals and entertainment	569
Amortization	64
Insurance	1,155
Interest and bank charges	93
Office and miscellaneous	3,781
Rental	689
Salaries and benefits	64,067
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	70,418
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Excess of revenue over expenses for the year	29,667
Unrestricted net assets - Beginning of year	757
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Unrestricted net assets - End of year	30,424
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